



CENTRAL COUNCIL
Tlingit and Haida Indian Tribes of Alaska
Office of the President • Edward K. Thomas Building
9097 Glacier Highway • Juneau, Alaska 99801

Executive Council of the Central Council
TLINGIT & HAIDA INDIAN TRIBES OF ALASKA

Resolution EC 22-30

Title: Authorization to Apply for a Construction Loan for the Malissa Drive Property

WHEREAS, the Central Council of Tlingit & Haida Indian Tribes of Alaska (Tlingit & Haida) is a federally recognized tribe with more than 34,000 citizens; and

WHEREAS, under Article X of the Tlingit & Haida Constitution, the Executive Council is the governing body of Tlingit & Haida when the Tribal Assembly is not in session; and

WHEREAS, the Tribal Assembly is not in session; and

WHEREAS, Tlingit & Haida purchased the developed real property located at 3202 Malissa Drive, Juneau, Alaska 99801 to provide non-congregate sheltering for formerly incarcerated individuals; and

WHEREAS, providing non-congregate sheltering is a part of Tlingit & Haida's emergency response plan, authorized by EC Res. 20-12 Declaration of a State of Emergency Related to COVID-19 Pandemic; and

WHEREAS, in January 2022 the facility located at 3202 Malissa Drive experienced flooding, the result of which requires raising the pad and reconstruction of the facility to ensure Tlingit & Haida provides non-congregate sheltering in a safe and healthy environment; and;

WHEREAS, Tlingit & Haida requires a construction loan to finance the facility improvements; and

WHEREAS, First National Bank of Alaska has quoted a loan at the lower of 75% of cost or appraised value and the loan amount is estimated to be about \$500,000 for a 20 year term with an origination fee of .75% of the loan amount; the interest would be 4.25% for the first five years and would adjust every five years until maturity at a rate of the five year U.S. Treasury Rate Index plus 1.46%; and the loan collateral would be the land and improvements at 3202 Malissa Drive Juneau, AK 99801; and

WHEREAS, Tlingit & Haida intends to apply for up to the maximum amount allowable under the terms of this quote;

NOW THEREFORE BE IT RESOLVED, that the Executive Council of the Central Council of Tlingit & Haida Indian Tribes of Alaska hereby authorizes the Tlingit & Haida President, or designee, to submit, negotiate, execute, and administer any and all documents, including any subsequent amendments, that are required by First National Bank for granting funds to Tlingit & Haida for the proposed construction loan.

ADOPTED this 25th day of May 2022, by the Executive Council of the Central Council of Tlingit & Haida Indian Tribes of Alaska, by a vote of 0 yeas, 0 nays, 0 abstentions and 1 absence.

CERTIFY



President Richard J. Peterson

ATTEST



Tribal Secretary Jacqueline L. Pata