Executive Council of the Central Council
TLINGIT & HAIDA INDIAN TRIBES OF ALASKA

Resolution EC 25-10

Title: Authorization to Establish and Utilize a Revolving Line of Credit Against Tribal Trust Funds Deposited at Charles Schwab & Co. for Purposes of an Annual Bridge Loan

WHEREAS, the Central Council of Tlingit & Haida Indian Tribes of Alaska (Tlingit & Haida) is a federally recognized tribe with more than 38,000 citizens; and

WHEREAS, pursuant to the Tlingit & Haida Constitution, the Executive Council is the governing body of Tlingit & Haida when the Tribal Assembly is not in session; and

WHEREAS, the Tribal Assembly is not in session; and

WHEREAS, there is often a delay at the start of a new fiscal year between the opening of the accounting period and the receipt of funds from the federal government, including for the self-governance compact and 105(l) leases, and such delays occur annually as a recurring funding lag; and

WHEREAS, Tlingit & Haida owns the Tribal Trust Fund bank account held at Charles Schwab & Co.; and

WHEREAS, the Chief Financial Officer recommends the establishment and use of a revolving line of credit, secured solely by the Tribal Trust Fund deposited at Charles Schwab & Co., in the form of advances of up to $8.5 million to the Tribe's operating account to bridge the recurring annual gap between the start of the new fiscal year and the receipt of federal funds; and

WHEREAS, the Finance Committee met and concurs in recommendation for the transfer to effectuate a bridge loan from the Tribe to itself;

NOW THEREFORE BE IT RESOLVED, that the Executive Council of the Central Council of Tlingit & Haida Indian Tribes of Alaska hereby authorizes the Chief Financial Officer to submit, negotiate, execute, and administer any and all documents, including any subsequent amendments, that are required to establish and operate a self-funded revolving line of credit against the Tribal Trust Fund deposits at Charles Schwab & Co., between the Trust Fund and the Tribe's operating account, for the purpose of annually bridging the recurring lag in federal funding; and

BE IT FURTHER RESOLVED, that Tlingit & Haida hereby authorizes the Chief Financial Officer to submit, negotiate, execute, and administer any and all documents, including any subsequent amendments, that are required to authorize the repayment of advances from the Tribe's operating account back into the Trust Fund within four weeks of receipt of federal funds; and;

BE IT FINALLY RESOLVED, that the Executive Council and the Finance Committee shall both be notified of the transfer back to the Trust Fund at their respective next scheduled meetings after the transfer occurs.

ADOPTED this 10th day of February 2025, by the Executive Council of the Central Council of Tlingit & Haida Indian Tribes of Alaska, by a vote of 6 yeas, 0 nays, 0 abstentions and 0 absences.

AMENDED this 12th day of September 2025, by the Executive Council of the Central Council of Tlingit & Haida Indian Tribes of Alaska, by a vote of 5 yeas, 1 nay, 0 abstentions and 0 absences.

CERTIFY

Richard J. Peterson

President Richard J. Peterson

ATTEST

Jacqueline L. Pata

Tribal Secretary Jacqueline L. Pata