



EXECUTIVE COUNCIL OF THE
CENTRAL COUNCIL OF THE TLINGIT & HAIDA INDIAN TRIBES OF ALASKA

Resolution EC 26-08

Title: Limited Waiver of Sovereign Immunity Related to Financing of Driftwood Lodge Renovations

WHEREAS, the Central Council of Tlingit & Haida Indian Tribes of Alaska (Tlingit & Haida) is a federally recognized tribe with more than 38,000 citizens; and

WHEREAS, pursuant to the Tlingit & Haida Constitution, the Executive Council is the governing body of Tlingit & Haida when the Tribal Assembly is not in session; and

WHEREAS, the Tribal Assembly is not in session; and

WHEREAS, Tlingit & Haida owns real property located at 429, 431, and 435 W. Willoughby Ave, Juneau, Alaska known as the Driftwood Lodge (the "Property"); and

WHEREAS, the Property is owned in fee simple by Tlingit & Haida, but is not tribal trust or restricted land requiring the Secretary of the Interior to approve of an encumbrance, deed of trust or mortgage granted by Tlingit & Haida as security for loans or financing sought to be obtained by Tlingit & Haida; and

WHEREAS, the Property requires renovations to continue to strengthen economic sovereignty; and

WHEREAS, First National Bank of Alaska ("FNBA") is willing to loan monies, in the amount of up to \$5,500,000 (the "Loan"), to Tlingit & Haida to fund renovations of the Property; and

WHEREAS, FNBA requires a limited waiver of sovereign immunity for enforcement of its rights and remedies as the lender, as well as for disputes arising out of and related to the Loan (the "Limited Waiver"); and

WHEREAS, Article V, Section 4(a)(2) of Tlingit & Haida's constitution states that waivers of sovereign immunity are "disfavored" and are only to be granted when it is "necessary to secure a substantial advantage or benefit to Tlingit & Haida";



NOW THEREFORE BE IT RESOLVED, that the Executive Council hereby determines that the Limited Waiver, as described below, is necessary to secure a substantial benefit to Tlingit & Haida of funding the renovations of the Property; and

BE IT FINALLY RESOLVED, that the Executive Council hereby determines that, in the event that Tlingit & Haida accepts the Loan, Tlingit & Haida expressly, unequivocally, and irrevocably waives its sovereign immunity from suit and will not raise sovereign immunity as a defense in a judicial action brought therein by FNBA or as a bar to the exercise of FNBA's rights and remedies as lender, including, but not limited to, non-judicial foreclosure and other remedies, subject to the following limitations:

1. The Limited Waiver is strictly limited to the loan that is the subject of this Resolution and the performance of Tlingit & Haida's obligations thereunder;
2. The Limited Waiver only applies to FNBA and not to any third-party, including, without limitation, FNBA's assigns, successors, officers, members, shareholders, or beneficiaries, direct or indirect, excepting any successor or assign: (i) by virtue of operation of law, merger, or the Federal Deposit Insurance Corporation or other national bank regulatory authority; and (ii) who is capable of demonstrating and establishing the succession or assignment to Tlingit & Haida through the provision of legally valid and binding documents in advance of any event triggering the Limited Waiver;
3. The Limited Waiver does not waive the immunity of Tlingit & Haida's officers, employees, agents, citizens, and Community Councils;
4. The Limited Waiver is not to be construed as a waiver of or consent to the attachment, execution, levy, encumbrance, or other judicial process upon:
 - a. any real property, or interest in any real property, of Tlingit & Haida or its sub-entities, whether held in fee, in trust for the benefit of Tlingit & Haida or any tribal citizen by the United States, or as restricted fee simple land, excepting (i) the Property and (ii) FNBA's common law or contractual right of set-off with respect to any deposit account maintained with FNBA upon an event of default; or
 - b. any federal, state, or grant funds held, or to be received, by Tlingit & Haida, in trust or otherwise;
5. The Limited Waiver does not entitle or authorize FNBA to bring any claim or action for punitive and consequential damages;

6. Before any action may be filed in a court of competent jurisdiction, Tlingit & Haida and FNBA agree that
 - a. the authorized representatives of Tlingit & Haida and FNBA shall meet and attempt to resolve any claim(s) through good faith negotiations; and
 - b. that if such negotiations do not resolve the claim(s), Tlingit & Haida agrees that FNBA may bring suit pursuant to this Limited Waiver in:
 - i. the United States District Court for the District of Alaska (and all federal courts to which decisions of the United States District Court for the District of Alaska may be appealed); provided, however, that if for any reason that court lacks jurisdiction over the matter, the suit may be heard in the Courts of the State of Alaska;
 - c. the governing law for the line of credit documents shall be the laws of the State of Alaska;
7. Notwithstanding any applicable statute of limitations or other applicable law, the Limited Waiver shall be enforceable only for the term of the loan and (1) year after the later of any relevant drawdown, repayment, and/or rollover periods and only as to claims and causes of action arising throughout the duration of the line of credit agreement and any relevant drawdown, repayment, and/or rollover periods.

ADOPTED this 22nd day of January 2026, by the Executive Council of the Central Council of Tlingit & Haida Indian Tribes of Alaska, by a vote of 5 yeas, 0 nays, 0 abstentions and 1 absence.

CERTIFY



President Richard J. Peterson

ATTEST



Tribal Secretary Jacqueline L. Pata